



Wendouree Ballarat Rowing Club



Notice is hereby given that the 135th Annual General Meeting of the Wendouree- Ballarat Rowing Club will be held at the Club House on Sunday 4th August 2019 at 11am.

Business

1. Confirm Minutes of the 134th Annual General Meeting
2. To receive and adopt the Annual Report and Balance Sheet
3. To elect Office Bearers for season 2019/2020
4. Recommendations for subs 2019/2020
5. Recommendations for the new Committee

Wendouree Ballarat Rowing Club Annual General Meeting

5 August 2018.

John King opened meeting at 11.05am, welcoming everyone and thanking all for attending 134th Annual General Meeting of Wendouree Ballarat Rowing Club.

Attendance:

John King, Alicia Ivory, Simon Beckett, Yasmine Lloyd, Rick Blanchfield, Paul Blanchfield, Neville Collins, Brett Marylin, Jim Kerin, Paula Chandler, Michelle James, Robyn Boyd, Lynette Egan, Paul Bilson, Kellie Egan, Ron Widgery, Narelle Edwards, Ewan Thompson, Craig Murfett, Ron Litchfield

Apologies:

Eric Waller, Tim Wright, Kerryn Morcombe

- 1- John King requested confirmation and acceptance of minutes of 2017 WBRC AGM.
Moved: Alicia Ivory, 2nd: Lynette Egan. All in favour.
- 2- John King moved to receive and adopt reports and balance sheets for 2017/2018.
John presented presidents annual report (attached).

Commented on Wendouree Ballarat Regatta 2018- successful event for club and numbers continue to grow. Strong source of revenue for club and City of Ballarat have voted to continue support and development of rowing events.
Thanks to Eric Waller for ongoing support and contribution to regattas and sport in Ballarat. Kerryn, Carlene, Narelle and Yas, big effort on food stall and organising catering for event. Paul Bilson recognised as event secretary and huge effort involved.

Acknowledged Alicia Ivory in first year of boat captain for the club and efforts in running winter program, sculling program and continuing development of club and number of rowers training regularly.
Paul Blanchfield has put significant work into developing and launching Pathways Program to encourage retention of school leavers in club and sport.

Partnerships with Dragons Abreast, Phoenix and Damascus schools utilising boat shed.
Work being done to increase boat storage in shed and continued maintenance of facilities.
Improvements underway to pontoon safety and set up.
Refurb and painting of upstairs area, thanks to Haymes Pain and carpet donations as well as committee for several working bees to complete work.

Work underway on upgrade and rebuild of boatshed and planning for this.

Report to be accepted. Moved: Neville Collins, 2nd: Alicia Ivory. All in favour.

Simon Beckett presented financial report, (Attached).

Auditors (Crowe Horwath) have reviewed finances.

Total assets of club: \$159, 297

Moved: Brett Marylin, 2nd: Lynette Egan. All in favour.

3- Office Bearers 2018/2019

President: John King

Vice P: Rick Blanchfield

Treasurer: Simon Beckett

Secretary: Rebecca Stacey

Captain: Alicia Ivory

Vice C: Tim Wright

Building Committee Chair: Neville Collins

Buiding Committee: David Rowe

Social Committee Chair: Kerryn Morecombe

Social Committee: Yasmine Lloyd

Social Committee Lynette Egan

Regatta Secretary: Paul Bilson.

Moved: Brett Marylin, 2nd Alicia Ivory. All in favour.

4- Recommendations for subs 2018/2019

Rowing Victoria has increased subs annually. WBRC hasn't moved for about 10 years.

Looking to increase fees by 10% across board. Still have discount for some membership types.

Moved: John King, 2nd: Ross Litchfield. All in favour.

5- Questions from floor.

None.

Meeting Closed 11.18am

Wendouree Ballarat Rowing Club

**Special Purpose Financial Report
For the Year Ended 30 June 2019**

Statement of Comprehensive Income

Statement of Financial Position

Statement in Changes of Equity

Statement of Cash Flows

Notes to the Financial Statements

Statement by Members of the Committee

Independent Review Report

Wendouree Ballarat Rowing Club
Statement of Comprehensive Income
For the Year Ended 30 June 2019

	Note	2019 \$	2018 \$
Revenue	2	<u>103,214</u>	<u>95,850</u>
Expense			
Rent and rates		1,169	1,871
Water rates		916	935
Repairs and Maintenance		36,290	6,788
Electricity and Gas		1,805	1,532
Insurance		4,143	2,355
Regatta expenses		12,341	16,858
Coaching fees		10,619	-
Nationals expenses		17,237	-
Rowing equipment		31,413	5,797
Rowing Victoria		6,727	10,119
Telephone and Postage		130	345
Bank charges		4	4
Registrations/Licenses		441	-
Cleaning		1,294	317
Miscellaneous		4,266	8,017
		<u>128,791</u>	<u>54,937</u>
(DEFICIT)/SURPLUS FOR THE YEAR		(25,577)	40,913
TOTAL COMPREHENSIVE INCOME(LOSS) FOR THE YEAR		<u>(25,577)</u>	<u>40,913</u>

The accompanying notes form part of this financial report.

Wendouree Ballarat Rowing Club

Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
CURRENT ASSETS			
Cash and Cash Equivalents	3	31,629	59,305
Financial Assets	4	102,091	99,992
TOTAL ASSETS		133,720	159,297
EQUITY			
Members Funds		133,720	159,297
		133,720	159,297

The accompanying notes form part of this financial report.

Wendouree Ballarat Rowing Club

**Statement of Changes in Equity
For the Year Ended 30 June 2019**

	Accumulated Surplus \$	Total \$
Balance at 1 July 2017	118,384	118,384
Surplus for the year	<u>40,913</u>	<u>40,913</u>
Balance at 1 July 2018	159,297	159,297
Deficit for the year	<u>(25,577)</u>	<u>(25,577)</u>
Balance at 30 June 2019	<u>133,720</u>	<u>133,720</u>

The accompanying notes form part of this financial report.

Wendouree Ballarat Rowing Club

Statement of Cash Flows For the Year Ended 30 June 2019

	Note	2019 \$	2018 \$
Cash Flows from Operating Activities			
Receipts from Operations		101,115	93,686
Payments in the course of Operations		(128,791)	(54,937)
Net Cash (Used)/Provided by Operating Activities	5(b)	(27,676)	38,749
Cash Flows from Investing Activities			
Receipts from Investment		2,099	2,164
Net Cash Provided by Investing Activities		2,099	2,164
Net (Decrease)/Increase in Cash held		(25,577)	40,913
Cash at beginning of financial year		159,297	118,384
Cash at end of financial year	5(a)	133,720	159,297

The accompanying notes form part of this financial report.

Wendouree Ballarat Rowing Club

Notes to the Financial Statements For the Year Ended 30 June 2019

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Reform Act 2012*. The Committee has determined that the Association is not a reporting entity.

This financial report has been prepared on a cash basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

All Property Plant and Equipment is fully expensed when purchased.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Income Tax

The Association is a not-for-profit entity and is exempt from income tax under the *Income Tax Assessment Act 1997*.

(b) Revenue

Revenue, including interest received, is recognised when received.

(c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

Wendouree Ballarat Rowing Club

Notes to the Financial Statements For the Year Ended 30 June 2019

	2019	2018
	\$	\$
NOTE 2: REVENUE		
Subscriptions	66,921	32,924
Interest	2,099	2,164
Corporate Regatta fees	14,866	25,520
Donation/Sponsorship	6,300	6,050
WBRC Regatta Income	-	9,091
Dragons Abreast fees	1,900	1,200
Boat & equipment sales	-	15,060
Rowing boat/amenities hire	-	2,140
Grants	10,000	-
Miscellaneous	1,128	1,701
	<u>103,214</u>	<u>95,850</u>
NOTE 3: CASH AND CASH EQUIVALENTS		
Bendigo Bank Cheque Account Acc No. 106188667	31,629	\$59,305
	<u>\$31,629</u>	<u>\$59,305</u>
NOTE 4: FINANCIAL ASSETS		
Ralph Murphy Term deposit Acc No.150318343	88,494	\$86,665
Bendigo Bank Term deposit Acc No.106188667	13,597	\$13,327
	<u>\$102,091</u>	<u>\$99,992</u>

Wendouree Ballarat Rowing Club

**Notes to the Financial Statements
For the Year Ended 30 June 2019**

NOTE 5: CASH FLOW INFORMATION

	2019	2018
	\$	\$
(a) Reconciliation of Cash and Cash Equivalents		
<i>Cash assets:</i>		
Cash and cash equivalents		
Bendigo Bank Cheque Account Acc No. 106188667	31,629	59,305
Financial Assets	102,091	99,992
	<u>133,720</u>	<u>159,297</u>
(b) Reconciliation of Net Cash provided by Operating Activities to Surplus/ (Deficit)		
Net (Deficit)/Surplus for the year	(25,577)	40,913
<i>Cash flows from investing activities</i>		
Receipts from Investment	(2,099)	(2,164)
Net cash (outflow)/inflow from operating activities	<u>(27,676)</u>	<u>38,749</u>

NOTE 6: CONTINGENT LIABILITIES

At 30 June 2019, the Committee is unaware of any liability, contingent or otherwise, which has not already been recorded elsewhere in this financial report.

NOTE 7: CAPITAL COMMITMENTS

As at 30 June 2018 and 2019, the Club has entered into contracts for the construction of two new boats amounting to \$57,864 in total, of which \$25,028 remains payable as at 30 June 2019.

NOTE 8: EVENTS AFTER BALANCE SHEET DATE

At the reporting date, the Committee is unaware of any event subsequent to the reporting date that would have a material impact upon the content and result of this financial report.

Wendouree Ballarat Rowing Club

Statement by Members of the Committee for the Year Ended 30 June 2019

The Committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial report.

In the opinion of the Committee the financial report comprising the Statement of Comprehensive Income, the Statement of Financial Position, Statement of Cash Flows and the notes to the financial statements:

- 1 Presents a true and fair view of the financial position of Wendouree Ballarat Rowing Club as at 30 June 2019 and its performance for the year ended on that date.
- 2 At the date of this statement there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

.....
PRESIDENT

Dated:

.....
TREASURER

Dated:

31/07/19



Wendouree Ballarat Rowing Club



Annual Report 2018/19

I would like to begin by thanking all those present for continuing to show their support. I will begin by reminding everyone of the Wendouree Ballarat Rowing Club Vision.

'We want to create an environment that fosters rowing in the local community and provides rowers with a pathway and opportunity to compete and be involved on the National & World Stage.'

This year marked a significant improvement in our representation and attendance at regattas. In particular the Australian Nationals Regatta in Sydney was a real highlight. What an impressive sight it was to have Ballarat represented on the national stage once again by the Wendouree Ballarat Rowing Club. This achievement for the first time in many years began to realise our vision to provide youth rowing a pathway to greater things.

We sent 3 crews to the nationals to compete in club events this year. We had 2 crews reach the A final and one crew narrowly miss out on a medal. These crews were formed from a talent identification program to bring together some of the best rowers from local schools. We were able to show that this approach to crew selection was able to better some senior crews from local schools. We showed a pathway for Ballarat Rowers to be back on the map as a rowing powerhouse.

Coaching this year was the clubs primary focus. Without a significant improvement in the approach to our coaching resources we would not have achieved some of the fantastic results we saw this year. Our first move was to assess the marketplace and realise that we could no longer attract coaching assets without club investment. We appointed a Head Coach this year and this move was instrumental in attracting coaches and rowers for several key programs. It also allowed us to provide coaching clinics for the greater rowing community. The engagement with the local rowing fraternity has never been stronger. We now engage the local schools better than ever and provide leadership. Our investment into coaching is now attracting attention with state rowing and this indicates we are on the right path.

This year we launched our 6th Winter program and again found it oversubscribed. We take pride in this program and it dovetails nicely into the spring and summer racing programs. This program offers the Ballarat the only opportunity to do winter training at the moment. We also launched the beginnings of a winter sculling series. This event saw scullers competing each Saturday morning to blow a few cobwebs out before entering into the regular season.

Clearly the appointment of a head coach has proved a valuable investment.



Wendouree Ballarat Rowing Club



We continued our program to invest in the equipment for the shed. This Year we invested in 2 new boats, the “Tim Wright” for the men’s crews and the “Ralph Murphy” for the women’s crews. These boats assisted us in many regattas and helped our crews at the nationals. The boats are multipurpose featuring both Sculling and Sweep riggers. They are elite boats providing competitive advantages to our crews.

The Club looks forward to the continued leadership from **Alicia Ivory** and **Tim Wright**, as well as the investment into Head Coach **Paul Blanchfield**.

The J G King Wendouree Ballarat Regatta was again, a huge success. Numbers were very strong, and the racing was competitive. **Eric Waller** headed up the organising committee to assist us in running a seamless regatta this year. In the face of rising regatta costs the club was glad to clear approximately \$14,000 for this regatta. It is important to note that the \$12,300 of this income was as a result of sponsorship. The fiscal reality of the regatta, considering sponsorship, and rising costs, proves to be a delicate balancing act for viability. The regatta will hopefully however continue to be a strong source of revenue to the club and it is important to remember the recent announcement of the **City of Ballarat** voting in a Strategic Partnership with rowing for the next 10 years. This partnership will also bring new opportunities to Ballarat with possibilities of new regattas and higher quality events.

Streaming the regatta live, on the internet and on the large screen added an additional 10,000 views of the regatta that may otherwise not have been able to watch. We had a large screen on site again that allowed spectators and participants to view the starts and progress of races.

The committee would like to recognise **Eric Waller** for his continued tireless involvement in the organisation of regattas and his commitment behind the scenes to ensure the growth and longevity of rowing in Ballarat. Eric has had a tough year with his health and this contribution has not been easy.

The Committee would also like to recognise **Paul Bilson** for his excellent work as the Regatta Secretary.

Partnerships with Damascus, Phoenix College, the Dragons Abreast and the Golden Dragons continued to add vibrancy to the shed. These club partnerships are considered to be important and show our commitment to the local rowing programs. In particular we hope to foster the emerging rowers from the 2 school programs to enhance our club rowing programs.



Wendouree Ballarat Rowing Club



As part of this investment we added some boat storage racks to the North wall.

This allowed the Damascus program to store more boats and hopefully grow a bit more. We also invested in a new boat launching jetty to assist with the launching of boats. This pontoon allows us to get the fleet out more safely and in a shorter time, maximising training times.

A Building of this age is a challenge and an ongoing work in progress. The committee would like to acknowledge **Neville Collins** and **David Rowe** for their work in attending to repairs and maintenance this year. In addition to the significant work this year on the committee room we have invested in a range of furniture, a TV and sound system to help get the very best out of the area. During the Winter rowing Program and the Winter Series the Room has seen extensive use.



Wendouree Ballarat Rowing Club

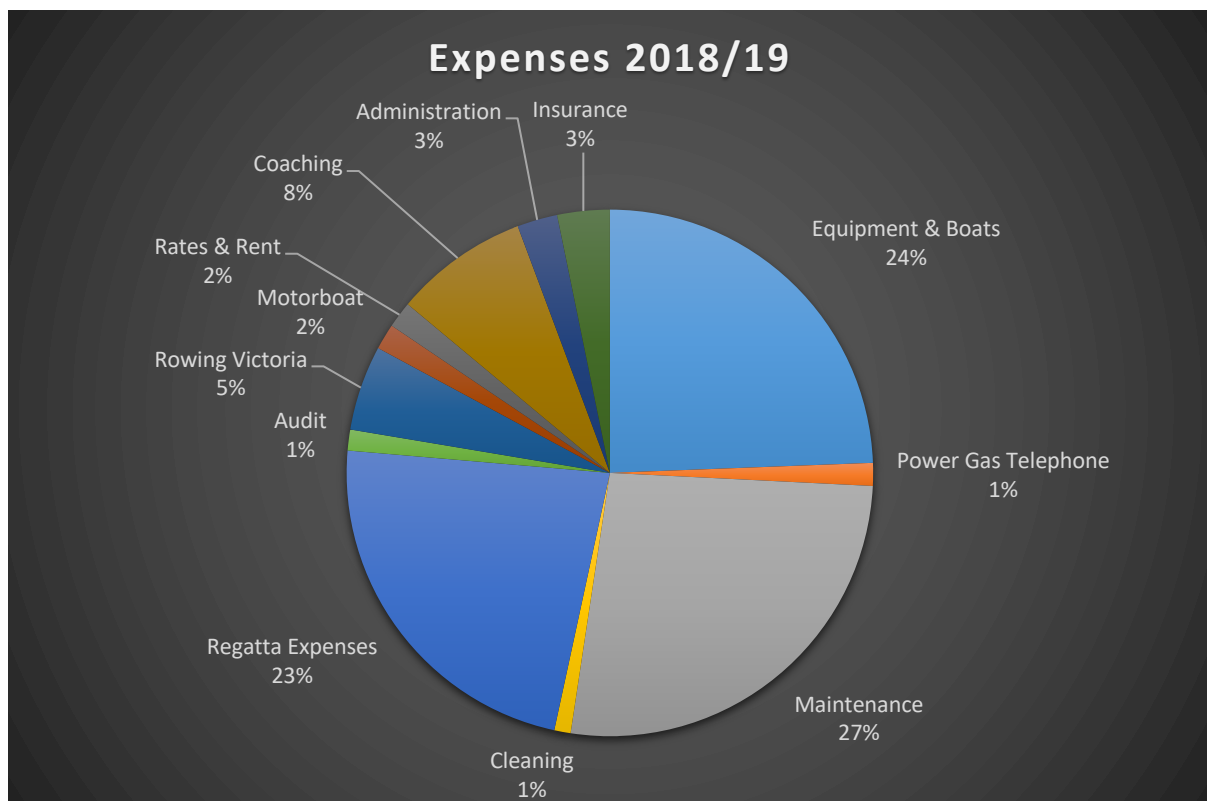


The Treasury report has been incorporated this year into this report.

We would like to present the Audited accounts for the year ending June 30th 2019.

The Audit was performed by Richard Ainio of Crowe Australasia and has been presented to the committee and approved.

Payments.



Payments totalled \$128,791. This graph of payments shows strong investment into the following main areas,

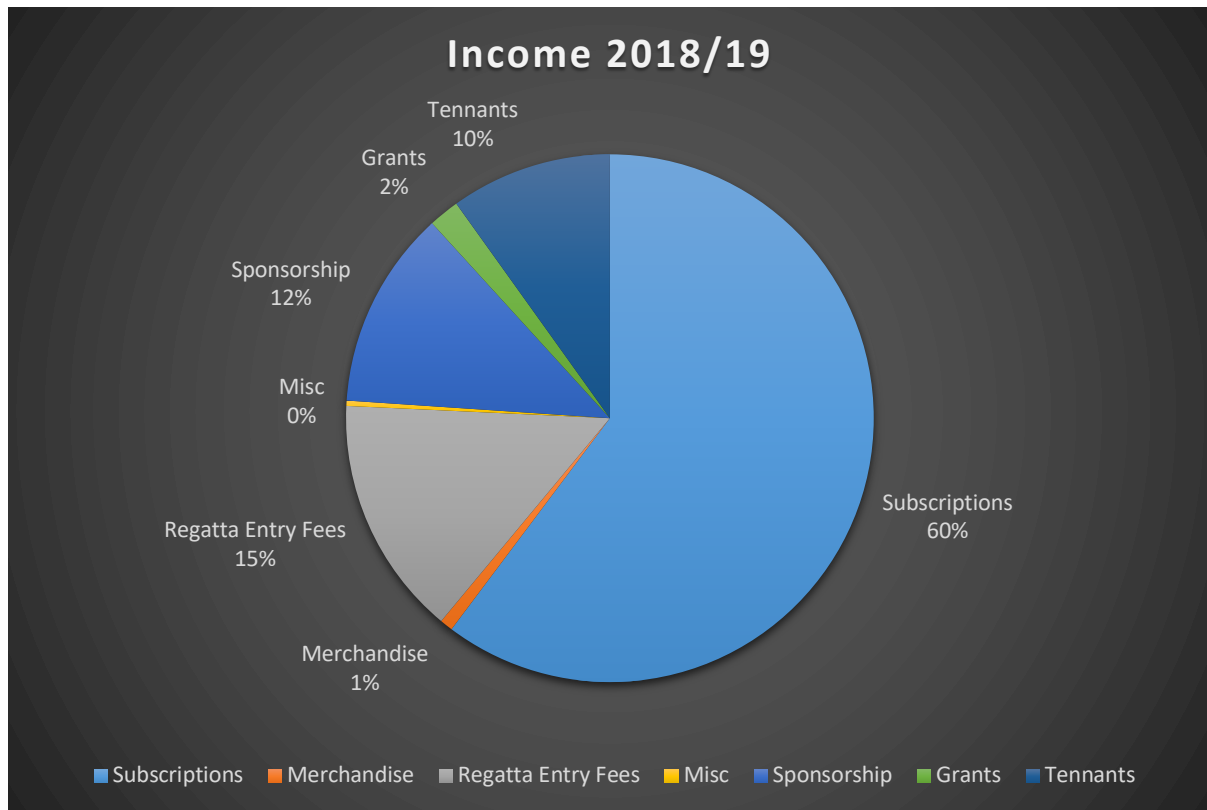
- Boats and Equipment \$31,412
- Coaching \$10,618
- Shed Maintenance and Improvements \$34,249
- Regatta Expenses \$29,577



Wendouree Ballarat Rowing Club



Income



The Income, this year was stronger than last year with increased regatta attendance, and improved sponsorship. The financial year ended with an income figure of \$103,214

Income can be broken into the following main areas;

- Subscriptions \$60,920.84
- Regatta Entries \$14,865.77
- Sponsorship \$12,300.00

The total deficit for the year ending 2019 was (\$25,577)

The Balance of the accounts is as follows for the Financial year ending 2019

- The Cash account Balance was \$31,629
- The Ralph Murphy Trust Account \$88,494
- The #2 Term Deposit \$13,597



Wendouree Ballarat Rowing Club



January 2018 we received our Planning Permit to rebuild the rowing club. The permit approved the proposed plans and requires very little work now to begin construction. Despite numerous meetings with federal politicians and local council members we found it, impossible to attract funding from the recent federal election. The federal election bore very little fruit for the Ballarat region and it was going to be very unlikely that we attracted the funding required. Ballarat continues to prioritise other projects ahead of the shed rebuild however we won't rest in trying to get this program off the ground.

The committee welcomes the feedback of all stakeholders.

Finally, I would like to acknowledge the excellent work of our executive officers, Vice President Rick Blanchfield, Captain Alicia Ivory, Treasurer Simon Beckett, Secretary Rebecca Stacey, and the rest of committee members that have contributed their time and efforts to improve the club this year.

John King

President

NOMINATIONS FOR COMMITTEE - WENDOUREE BALLARAT ROWING CLUB SEASON 2019/2020

SUNDAY AUGUST THE 4TH 2019

KINGS ROOM - WENDOUREE BALLARAT ROWING CLUB

	NOMINEE	NOMINATOR
PRESIDENT	John King	Tim Wright
VIDE PRESIDENT	Rick Blanchfield	Tim Wright
SECRETARY	Rebecca Stacey	Tim Wright
ASS/ SEC TREASURER	Simon Beckett	Tim Wright
CAPTAIN	Alicia Ivory	Tim Wright
VICE CAPTAIN	Tim Wright	Alicia Ivory
VICE CAPTAIN	Kelly Bevan	Alicia Ivory
SOCIAL COMMITTEE		
1	Yasmin Lloyd	Alicia Ivory
2	Kim Gay	Alicia Ivory
3	Rebecca Stacey	Alicia Ivory
BUILDING COMMITTEE		
1	Neville Collins	Tim Wright
2	David Rowe	Tim Wright
3	Lynette Egan	Alicia Ivory
GENERAL COMMITTEE		
1	Garry Trotter	John King
2	Karleen Cuthbertson	Alicia Ivory
3		
HON AUDITOR		

NOMINATORS AND NOMINEES MUST BE CURRENT AND FINANCIAL MEMBERS OF THE CLUB**NOMINATIONS CLOSE 29TH OF JULY 2019 BY ORDER OF THE COMMITTEE**